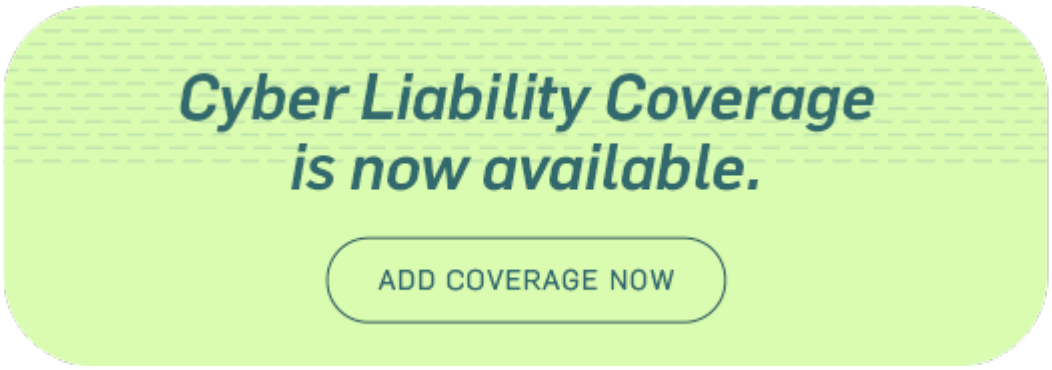
CPH Insurance Now Offers Cyber Liability Coverage for Mental and Allied Health Professionals

written by CPH Insurance | June 29, 2017

CPH Insurance now offers cyber liability coverage!



With cyber attacks becoming more prevalent, it is essential to understand the risk and protect your professional assets accordingly.

What is cyber liability?

Cyber liability is protection against a data breach of your client's information. CPH Insurance Cyber Liability Policy Highlights Include:

- **Security Event Costs:** *Reimbursement for costs that are a result of Security Breach, Privacy Breach or breach of privacy regulations*
- **Network Security and Privacy Liability Coverage:** *Coverage for **damages** you are legally obligated to pay as a result of a security breach or privacy breach*
- **Customer Notification Expense Sublimit:** *Expenses to notify customers of actual or suspected breach to their non-public information*
- **Public Relationship Expenses:** *Expenses to re-establish your reputation or public image that was damaged as a result of a breach*

Please note, this coverage does not include extortion or ransomware coverage.

What does it cost to add it to your malpractice insurance policy?

There are two levels of coverage offered in all states except New York:

$87 per policy year provides the following coverage:

- $15,000 for Security Event Costs and Network Security and Privacy Liability Coverage
- $15,000 for Customer Notification Expense Sublimit and Public Relationship Expenses

$141 per policy year provides the following coverage:

- $25,000 for Security Event Costs and Network Security and Privacy Liability Coverage
- $15,000 for Customer Notification Expense Sublimit and Public Relationship Expenses

There is one level of coverage offered in New York:

NY Only: *$196 per policy year provides the following coverage:*

- $25,000 for Security Event Costs
- $100,000 for Network Security and Privacy Liability Coverage
- $25,000 for Customer Notification Expense Sublimit and Public Relationship Expenses

Can I add it to my malpractice insurance policy?

Yes.* To add cyber liability to your existing policy, follow the instructions below:

Login to customer portal

- Select “Make Changes to my policy” under “MY POLICIES”
- Select the blue button titled “Make changes” (aligned with your current policy)
- Select “Add Cyber Liability”

IT'S THAT EASY!

We're proud to be at the forefront of cyber liability and one of the few malpractice insurance companies to offer this coverage to groups and individuals for a competitive price.

Please note: Cyber liability is NOT a stand alone insurance policy offered by CPH insurance. To take advantage of cyber liability, you will need to have a mental / allied health malpractice insurance policy through CPH Insurance and add cyber liability onto that policy. Additionally, cyber liability is designed to protect digital privacy of your client's information and DOES NOT cover loss of personal property. For Personal Property coverage, please inquire about CPH TOP which includes General Liability AND Personal Property coverage as an extension to your professional liability.

***As of May 2022, cyber liability is NOT currently available in the following states: Alaska, North Dakota, and New Mexico.**

Not a current policy holder? **Click the button below to get a quote & apply online and don't forget to add cyber liability to your professional liability policy!**